

Message Text

UNCLASSIFIED

PAGE 01 ANKARA 01926 141305Z
ACTION EUR-12

INFO OCT-01 ISO-00 EB-08 /021 W
-----100935 142127Z /75

R 141220Z MAR 78
FM AMEMBASSY ANKARA
TO USDOC WASHDC
SECSTATE WASHDC 1045
INFO AMCONSUL IZMIR

UNCLAS ANKARA 1926

E.O. 11652: NA
TAGS: BEXP, BTIO, EINV, TU
SUBJ: INVESTMENT OPPORTUNITY IN TOURISM FIELD

1. AN ANKARA FIRM, GUR-EL TURIZM ISLETMECILIK SANAYI VE T.A.S., HAS INFORMED EMBASSY OF ITS INTENTION TO UNDERTAKE A HOLIDAY VILLAGE TOURISM PROJECT ON MEDITERRANEAN COAST ABOUT 35 KMS SOUTH-WEST OF ANTALYA CITY. THE PROJECT WILL BE OF 1750 BEDS CAPACITY. GUR-EL IS SEEKING A FOREIGN PARTICIPANT IN PROJECT WHO WILL BE ABLE TO EXTEND A CREDIT OF \$7-10 MILLION PAYABLE IN SEVEN YEARS. PARTICIPATION OF FOREIGN INVESTOR AS PARTNER IN PROJECT IS NEGOTIABLE.

2. GUR-EL WAS ESTABLISHED IN 1977 BY SIX PRINCIPALS WITH GOOD BACKGROUNDS, SPECIFICALLY TO REALIZE THIS PROJECT. ITS REGISTERED CAPITAL IS TL 1 (ONE) MILLION (CURRENT RATE OF EXCHANGE IS TL 25.00 TO US\$1.00). STUDIES ARE BEING UNDERTAKEN TO RAISE FIRM'S CAPITAL UP TO TL 20 MILLION. MEMBERS OF GUR-EL INDICATE THAT THEY ARE "OPEN" TO ANY OFFERS THAT MAY BE COMING FROM INTERESTED FOREIGN INVESTORS.

3. ACTION REQUESTED: USDOC IS REQUESTED TO DISSEMINATE ABOVE INFORMATION TO POSSIBLY INTERESTED TOURISM ORGANIZATIONS. IF FEASIBLE, PUBLICITY IN "COMMERCE AMERICA" IS ALSO REQUESTED. INTERESTED PARTIES MAY CONTACT GUR-EL DIRECTLY AT FOLLOWING
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ADDRESS:

GUR-EL TURIZM ISLETMECILIK SANAYI VE T A S
KONUR SOKAK 10/5
YENISEHIR - ANKARA - TURKEY
TELEX 42800 AKOK TR (ATTENTION: GUREL TANDOOGAN)
TELEPHONE: ANKARA 17 27 15 OR 25 59 20

4. A PACKAGE PREPARED BY GUR-EL WHICH INCLUDES PROJECT'S PLANS AND FEASIBILITY REPORT (TWO COPIES) HAVE BEEN FORWARDED BY EMBASSY TO USDOC (UNDER REGISTRATION NUMBER 1772657, ATTENTION: SALLY K MILLER- COUNTRY MARKETING MANAGER FOR TURKEY) FOR POSSIBLE PRESENTATION TO INTERESTED US FIRMS IN PROJECT.
SPIERS

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: TOURISM, CREDIT, INVESTMENTS, FOREIGN INVESTMENTS, PROGRAMS (PROJECTS), INVESTMENT OPPORTUNITIES
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Copy: SINGLE
Draft Date: 14 mar 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
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Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: n/a
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Handling Restrictions: n/a
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